

1. Job informationJob Card Information:

Cable Guy Trouble Shooter

Time Warner

\$15/hr 40hr/wk

Show all calculations

Date: _____

Weekly Gross Pay:

$$15(40) = \$600$$

Weekly Income Taxes (30% of Weekly Gross Pay):

$$0.30(600) = \$180$$

Weekly Health Insurance Premium (\$1,040/year):

$$1040/52 = \$20$$

Weekly Savings(at least 10%):

$$0.10(600) = \$60$$

Weekly 401K(at least 5%):

$$0.05(600) = \$30$$

Weekly Net Pay(Gross-Tax-Ins.-Savings-401K):

$$600 - 180 - 20 - 60 - 30 = \$310$$

Use 4 weeks in a month for the following (monthly amounts are 4 times the weekly amounts):Monthly Gross Pay:

$$600(4) = \$2400$$

Monthly Net Pay:

$$310(4) = \$1240$$

Monthly Savings:

$$60(4) = \$240$$

Monthly 401K:

$$30(4) = \$120$$

Living information

7th period

Apartment description:

Live with parents \$300

Utilities: (Use 25% of rent - show calculations)

$$0.25(300) = \$75$$

Gift

Grandma gave you \$800 to start your checking account

Parents gave you their old car: 2004 Toyota Camry

Current Monthly Budget

7th period

Monthly Net Income

\$ 1240**Fixed Expenses:**

Rent	<u>300</u>
Utilities	<u>75</u>
Food	<u>200 -> \$50/week</u>
Car insurance	<u>120</u>
Gas (car)	<u>120 -> \$30/week</u>
Cell phone	<u>75</u>
Cable/Internet	<u> </u>
School Loan Payment	<u> </u>
Car Loan Payment	<u> </u>

Total Fixed Expenses:\$890**Variable Expenses:**

Car maintenance	<u>\$100</u>
Clothes	<u>\$50</u>
Birthdays/Celebrations	<u>\$20</u>
Entertainment	<u>\$120</u>
	<u> </u>

Total Variable Expenses:\$290**Total Expenses (Fixed Expenses + Variable Expenses)**\$ 1180**Ending Balance (Monthly Net Income - Total Expenses)**\$ 60

Calculate the amount to deduct for each day of absence:

Deduction = Weekly Net Pay / 5 days

$\$310/5 = \62

Weekly pay (less absences)

[illegible]

Situation Cards

1. Date of situation: 9/15

What did your card say?

2. Date of situation: 9/22

What did your card say?

3. Date of situation: 9/24

What did your card say?

Check Register

Record All Changes That Affect Your Account

7th period

Number	Date	Transaction Description	Withdrawal, Payment (-)		Deposit, Credit (+)		Balance	
	9/7/17	Gift from Grandparents			800	00	800	00
	9/11/17	Pay Day			310	00	1110	00
	9/11/17	Food	50	00			1060	00
	9/11/17	Gas	30	00			1030	00
	9/15/17	Pay Day			310	00	1340	00
	9/15/17	Food	50	00			1290	00
	9/15/17	Gas	30	00			1260	00
101	9/15/17	Car Insurance	120	00				
102	9/15/17	Cell Phone	75	00				
	9/15/17	Situation Card??						
	9/22/17	Pay Day			310	00		
	9/22/17	Food	50	00				
	9/22/17	Gas	30	00				
	9/22/17	Situation Card??						
	9/29/17	Pay Day			310	00		
	9/29/17	Food	50	00				
	9/29/17	Gas	30	00				
103	9/29/17	Rent	300	00				
104	9/29/17	Utilities	75	00				
	9/22/17	Situation Card??						

Fill in Balance

DATE_____


101

PAY TO THE ORDER OF

State farm

\$ _____

_____ DOLLARS

MoneyInstructor.com Bank
1221 Main Street
Anywhere, US 10001

FOR

Car Insurance

43618071

7279678402

DATE_____


102

PAY TO THE ORDER OF

Verizon

\$ _____

_____ DOLLARS

MoneyInstructor.com Bank
1221 Main Street
Anywhere, US 10001

FOR

Cell Phone

43618071

7279678402

DATE_____


103

PAY TO THE ORDER OF

Parent's Names

\$ _____

_____ DOLLARS

MoneyInstructor.com Bank
1221 Main Street
Anywhere, US 10001

FOR

What goes here?

43618071

7279678402

DATE_____


104

PAY TO THE ORDER OF

National Grid

\$ _____

_____ DOLLARS

MoneyInstructor.com Bank
1221 Main Street
Anywhere, US 10001

FOR _____

⑆43618071⑆7279678402⑆⑆

Savings Account Summary

[illegible]

401K Account

[illegible]

Monthly Savings Interest CalculationsDirections:

Add all balances for the month (should be 4)

Divide that answer by 4

Multiply by .02/12

Example:

Balances: 160, 220, 280, 340 → sum = 1000

Average Monthly Balance: $1000/4 = 250$

Interest: $250(.02/12) = .42$

Month: September

Calculations: $60+120+180+240 = \$600$

$600/4 = \$150$

$150(.02/12) = \$.25$

Month: _____

Calculations:

Month: _____

Calculations: