Why would someone want to have a checking and/or savings account?

Don't have to carry around cash

ATM/Debit card access to their money

Safer than keeping cash hidden in the mattress

Not safe to mail cash

Pay bills online or with checks

Money is insured by FDIC

How do you open a checking account?

- 1. Choose bank
- 2. Fill out forms (need Social Security Number)
- 3. Choose type of account

Properly Filling out a Check

4. Make initial deposit

- 1) Date
- 2) To who the payment is due
- 3) Total
- 4) Handwritten total amount
- 5) Dues
- 6) Signature

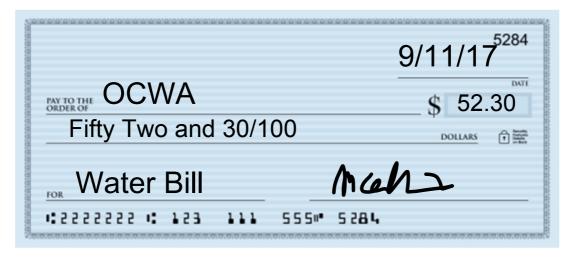
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How do you fill out the check if you want to withdraw money for yourself and the ATM is not working? Make payable to cash and sign the back

Practice

Directions: Make up a check for the payment. Use today's date and your own name and signature.

1) Check # 5284 to OCWA for \$52.30



2) Check #5285 to Wegmans for \$132.65



What is a Routing Number?

A number used to identify financial institution in a transaction