

Why would someone want to have a checking and/or savings account?

Don't have to carry around cash

ATM/Debit card access to their money

Safer than keeping cash hidden in the mattress

Not safe to mail cash

Pay bills online or with checks

Money is insured by FDIC

How do you open a checking account?

1. Choose bank
2. Fill out forms (need Social Security Number)
3. Choose type of account
4. Make initial deposit

#### Properly Filling out a Check

- 1) Date
- 2) To who the payment is due
- 3) Total
- 4) Handwritten total amount
- 5) Dues
- 6) Signature

ARDYS JOHNSON  
Phone: 555-2737  
4250 West 18th Avenue  
Chicago, IL 60601-2180

581

1) July 1 19--  $\frac{2-74}{710}$

2) PAY TO THE ORDER OF Food Mart

3) \$36.12

4) Thirty-six and 12/100 DOLLARS

FOR CLASSROOM USE ONLY

SCB SKY CENTRAL BANK  
CHICAGO, ILLINOIS

5) MEMO groceries

6) Ardys Johnson

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How do you fill out the check if you want to withdraw money for yourself and the ATM is not working? **Make payable to cash and sign the back**

Practice

Directions: Make up a check for the payment. Use today's date and your own name and signature.

1) Check # 5284 to OCWA for \$52.30

5284

9/11/17

DATE

PAY TO THE ORDER OF OCWA

\$ 52.30

Fifty Two and 30/100

DOLLARS

FOR Water Bill

*Mehz*

⑆ 22222222 ⑆ 123 111 555⑈ 5284

2) Check #5285 to Wegmans for \$132.65

5285

9/11/17

DATE

Wegmans

PAY TO THE ORDER OF

\$ 132.65

One Hundred Thirty Two and 65/100

DOLLARS

Groceries

FOR

22222222 123 111 555 5285

Routing Number: 22222222

Account Number: 123111555

What is a Routing Number?

A number used to identify financial institution in a transaction