

Today is 9/12/17
Get out Checking and Saving Note Packet

Agenda:

Brain Teaser

Website Quick

Checking Account Notes

Quiz
Monday!

Let's say you have \$600.00 in your account.
Check Registry

Fill in the check registry with the information from the checks your wrote earlier

RECORD ALL CHARGES OR CREDITS THAT AFFECT YOUR ACCOUNT

CHECK NUMBER	DATE	DESCRIPTION OF TRANSACTION	PAYMENT/DEBIT (-)	✓	FEE (-)	DEPOSIT/CREDIT (+)	BALANCE
							\$ 600 00
5284	9/11	OCWA	52 30				52 30
		Water Bill					547 70
5285	9/11	Wegmans	132 65				132 65
		Groceries					415 05

CHECK NUMBER	DATE	DESCRIPTION OF TRANSACTION	PAYMENT/DEBIT (-)	✓	FEE (-)	DEPOSIT/CREDIT (+)	BALANCE
							\$ 600 00
5284	9/12/16	OCWA	52 30				547 70
5285	9/12/16	Wegmans	132 65				415 05

Properly Filling out a Deposit Slip

322-21
1610

1

Your
First
Bank

Anytown, USA

YOUR NAME
and ADDRESS

DATE October 5, 2015

Jane Doe

SIGN HERE IN TELLER'S PRESENCE
FOR CASH RECEIVED

CASH	CURRENCY	200	00
	COINS	2	25
LIST CHECKS SINGLY			
50-2		158	00
1154-32		162	32
TOTAL FROM OTHER SIDE			
TOTAL		522	57
LESS CASH RECEIVED		350	00
NET DEPOSIT		172	57

:9124 6027 486586519 30937 3620000 108

Practice

Check #168

Make a deposit slip for depositing a check for \$133.67 and \$75 in cash.

Find the total deposit.

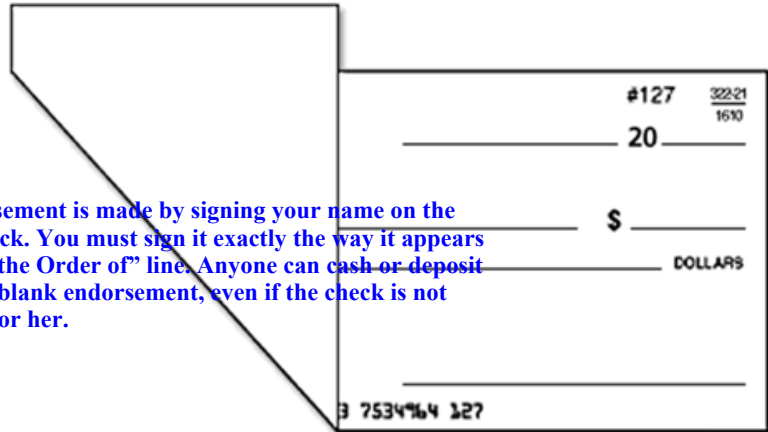
Deposit		
Date	9/12	
Name	M Glin S	
Account Number	123 111 555	
The Money Bank Cashton, NC 22222		
CASH	75	00
CHECKS		
168	133	67
Subtotal	208	67
Less Cash		
TOTAL	208	67

Properly Endorsing a Check

Blank Endorsement: Anyone can cash check

John Doe

A blank endorsement is made by signing your name on the back of the check. You must sign it exactly the way it appears on the "Pay to the Order of" line. Anyone can cash or deposit a check with a blank endorsement, even if the check is not written to him or her.



Restrictive Endorsement: More secure than blank endorsement

For Deposit only to
Acct #999999999

John Doe

A restrictive endorsement is made by writing "For deposit only" on the first line of the back of the check and then signing your name underneath. A check with a restrictive endorsement can only be deposited into an account in your name.

What is a hold on a check?

Why do banks do it?

Special (Full) Endorsement: Transfer check to another party

Pay to the Order of:
Thomas Fox

John Doe

(Money goes to Tom Fox
after Tom endorses)

Thomas Fox

This is similar to the payee writing "For deposit only" and is considered a restrictive endorsement. A special endorsement is used when the payee wants to give their check to a person not named by the remitter. The payee must first endorse the check and then write, "Pay to the order of First Last name."

Fill in the check register for the following transactions. Write out the corresponding checks.

Old balance: \$485.86

Check: #101 to Valley Utilities for \$22.96 on April 8


Check: #102 to Flowers and Stems for \$18.40 on April 11

Deposit: \$160.00 on April 14

RECORD ALL CHARGES OR CREDITS THAT AFFECT YOUR ACCOUNT									
CHECK NUMBER	DATE	DESCRIPTION OF TRANSACTION	PAYMENT/DEBIT (-)		✓	FEE (-)	DEPOSIT/CREDIT (+)		BALANCE
101	4/8	Valley Utilities	22	96					485.86
102	4/11	Flowers & Stem	18	40					462.90
	4/14	Cash Deposit					160	00	604.50

DATE 4/8/17 101

PAY TO THE ORDER OF Valley Utilities \$ 22.96
Twenty Two and 96/100 DOLLARS


 MoneyInstructor.com Bank
1221 Main Street
Anywhere, US 10001

FOR Utilities MWR

43618071 7279678402 0101

DATE 4/11/17 102

PAY TO THE ORDER OF Flowers and Stem \$ 18.40
Eighteen and 40/100 DOLLARS

 MoneyInstructor.com Bank
1221 Main Street
Anywhere, US 10001

FOR Wedding MWR

43618071 7279678402 0102