

Today is 9/14/17  
You will want a calculator  
Get out Note Packet

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Agenda:

Finish page 6&7

Vocab Review

Reconciling Checking Accounts

QUIZ

MONDAY!

Fill in the check register for the following transactions. Write out the corresponding checks.

Old balance: \$682.77

Check: #101 to Dr. Isaac Drilling for \$85.00 on May 6 (memo: check-up)

Deposit: \$105 on May 7

Check: #102 to Pet Emporium for \$16.95 on May 9 (memo: pet food)

Check: #103 to The Sport Shop for \$88.70 on May 9 (memo: new gear)


ATM withdrawal: \$60 on May 10

Number	Date	Transaction	Withdrawal	✓	Deposit	\$
						682.77
101	5/6	Dr Isaac Drilling check up	85 00			85 00
	5/7	Cash Deposit			105 00	105 00
						702 77
102	5/9	Pet Emporium pet food	16 95			16 95
						685 82
103	5/9	Sports Shop new gear	88 70			88 70
						597 12
	5/10	ATM Withdrawal	60 00			60 00
						537 12

101

DATE May 6

PAY TO THE ORDER OF Dr Isaac Drilling \$ 85.00  
Eighty Five and 00/100 DOLLARS

 MoneyInstructor.com Bank  
1221 Main Street  
Anywhere, US 10001


FOR check up MMW

⑆43618071⑆ 7279678402⑆ 0101⑆

102

DATE May 9

PAY TO THE ORDER OF Pet Emporium \$ 16.95  
Sixteen and 95/100 DOLLARS

 MoneyInstructor.com Bank  
1221 Main Street  
Anywhere, US 10001


FOR Pet food MMW

⑆43618071⑆ 7279678402⑆ 0102⑆

103

DATE May 9

PAY TO THE ORDER OF The Sport Shop \$ 88.70  
Eighty Eight and 70/100 DOLLARS

 MoneyInstructor.com Bank  
1221 Main Street  
Anywhere, US 10001

FOR New Gear MMW

⑆43618071⑆ 7279678402⑆ 0103⑆

- Martha had \$378.18 in her checking account. She then wrote checks for \$125.87, \$36.50, and \$16.85. What is the least amount she must deposit in order to cover her rent of \$345.50?

Debits

$$\begin{array}{r}
 378.18 \\
 - 524.72 \\
 \hline
 -146.54
 \end{array}
 \quad
 \begin{array}{r}
 125.87 \\
 + 36.50 \\
 + 16.85 \\
 \hline
 179.22
 \end{array}
 \quad
 \begin{array}{r}
 179.22 \\
 + 345.50 \\
 \hline
 524.72
 \end{array}$$

\$146.54, so deposit at at least \$150.

- Greg began the month with a balance of \$68.14 in his checking account. He deposited \$426.60 and wrote checks for \$176.49 and \$205.33. How much must he deposit in order to cover his truck payment of \$185.35?

<u>Credits</u>	<u>Debits</u>
68.14	176.49
<u>426.60</u>	<u>205.33</u>
494.74	381.82
	<u>185.35</u>
	567.17

$$494.74 - 567.17 = -72.43$$

\$72.43, so deposit at at least \$80.

Add to bottom of page 9

**Check register** Keep track of transactions

**Check** Legal Document - Like Cash

**Checking Account** Financial service used by many - Way to use and secur  
Money

**Debit Card** Signed back, used to withdraw cash or make deposits

**ATM** Used to withdraw or deposit money

**PIN** Needed for Debit Card to perform transactions

**Deposit Slip** Used at bank to deposit money