Today is 9/14/17 You will want a calculator Get out Note Packet

Agenda:

Finish page 6&7

Vocab Review

QUIZ

MONDAY!

Reconciling Checking Accounts

Fill in the check register for the following transactions. Write out the corresponding checks.

Old balance: \$682.77

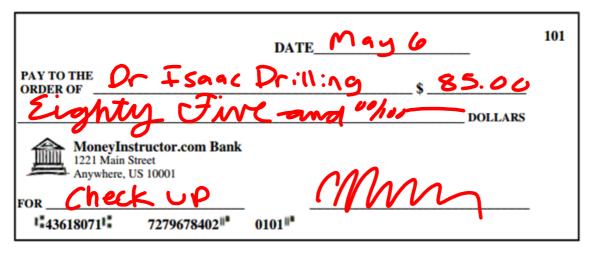
Check: #101 to Dr. Isaac Drilling for \$85.00 on May 6 (memo: check-up)

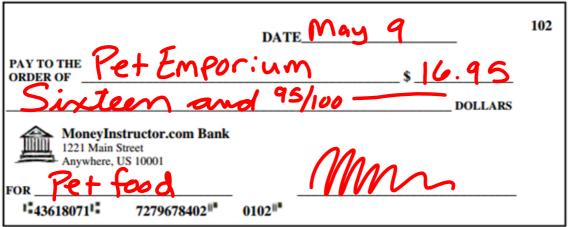
Deposit: \$105 on May 7

Check: #102 to Pet Emporium for \$16.95 on May 9 (memo: pet food)
Check: #103 to The Sport Shop for \$88.70 on May 9 (memo: new gear)

ATM withdrawal: \$60 on May 10

Number	pace	Transaction	Withdrawal		 Depos	jίζ	682.73		
101	5/6	Dr Isaa (Dr: 11:ng Check UP Cash Depos: t	85	00				35	00
		Checkup					59	7	7
	5/7	Cash Deposit			105	01	10	5	0
							70	2	143
02	5/9	Pet Emporium pet food	16	95			1	6	11
		Pet food					68	15	8
03	5/4	Sports Shop new Gear ATM Will Draval	188	70				8	13
		new Gear					5	1	
	50	ATM Wilh Oraval	60	00				66	0
							5	3 }	
	П								







> Martha had \$378.18in her checking account. She then wrote checks for \$125.87, \$36.50, and \$16.85. What is the least amount she must deposit in order to cover her rent of \$345.50?

\$146.54, so deposit at at least \$150.

➢ Greg began the month with a balance of \$68.14 in his checking account. He deposited \$426.60 and wrote checks for \$176.49 and \$205.33. How much must he deposit in order to cover his truck payment of \$185.35?

<u>Credits</u>	<u>Debits</u>	
68.14	176.49	
426.60	<u>205.33</u>	
494.74	381.82	
	<u>185.35</u>	
	567.17	\$72.43, so deposit at at
494.74-567	.17=-72.43	least \$80.

Add to bottom of page 9

Check register Keep track of transactions

Check Legal Document - Like Cash

Checking Account Financial service used by many - Way to use and secur Money

Debit Card Signed back, used to withdraw cash or make deposits

ATM Used to withdraw or deposit money

PIN Needed for Debit Card to perform transactions

Deposit Slip Used at bank to deposit money