2020-21 General Fund Budget - Revenue Summary the Tax Cap

ACCOUNT NAME | 2019-20 ESTIMATED REVENUE | 2020-21 ESTIMATED REVENUE | Rationale or Explanation
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1081 IN LIEU OF TAX - PILOT | $1,952,254 | $2,207,439 | per BOND Feb 2020 estimate
1120 COUNTY SALES TAX | $300,000 | $200,000 | agreement was for 10 years
1310-1335 STUDENT FEES & CHARGES | $500 | $500 | Will stay the same as 2019-20
1410 GAME ADMISSION | $12,000 | $12,000 | Will stay the same as 2019-20
1489 OTHER CHARGES FOR SERVICES | $75,000 | $75,000 | Will stay the same as 2019-20
2230 TUITION OTHER DISTRICTS | $150,000 | $150,000 | Will stay the same as 2019-20
2291 NARCOTIC CONTROL SERVICES - BOCES
2389 SERVICES - OTHER DISTRICTS
2401 INTEREST INCOME | $400,000 | $100,000 | Interest Rates will remain at 2019-20 levels.
2410 RENTAL INCOME | - | - |
2450 TELEPHONE COMMISSIONS | - | - |
2650-2666 SALE OF PROPERTY | $100,000 | $100,000 | Fuel and Surplus Equipment
2680 INSURANCE RECOVERY | - | - |
2690 COMPENSATION FOR LOSS (OTHER) | - | - |
2700 MEDICARE PART D REFUND | $200,000 | $200,000 | Will stay the same as 2019-20
2701 REFUND PRIOR YEAR’S EXPENSES | $495,000 | $495,000 | Will stay the same as 2019-20
2770 UNCLASSIFIED REVENUE | $70,000 | $70,000 | Will stay the same as 2019-20
4601 MEDICAID ASSISTANCE | $100,000 | $100,000 | Will stay the same as 2019-20
TOTAL MISC REVENUE | $3,854,754 | $3,709,939 | TOTAL MISC REVENUE

STATE AID - INCL. BOCES AID (Estimated) | $39,130,734 | $39,776,202 | Legislator's Budget 4/1/20
BUILDING AID | $4,417,868 | $5,401,325 | Legislator's Budget 4/1/20 Plus input from Fiscal Advisors
Total State Aid | $43,548,602 | $45,177,527 |

APPROPRIATED FUND BALANCE | $2,658,525 | $2,604,365 | Designated/Appropriated Fund Balance

APPROPRIATION FROM RESERVES

- Use of ERS Reserve | $1,742,222 | $1,642,222 |
- Use of Workman’s Comp Reserve | $160,000 | $160,000 |
- Use of Capital Fund to Pay Debt Service | - | - |

TAX LEVY | $57,687,869 | $58,965,771 | Increase in Tax Dollars $1,277,902
TAX LEVY as a Percentage | 2.32% | 2.22% | Increase in the Tax Levy as a Percentage.

Total Estimated Revenues | $109,651,972 | $112,259,824 | 2020-21 Total Revenue
Growth in Budget Year to Year | $2,392,033 | $2,607,852 |
Growth in Budget as a Percentage | 2.23% | 2.38% |
Total Budgeted Expenses for 2020-21 | $109,651,972 | $112,259,824 |

Necessary Cuts, Increased State Aid or FB | - | - | Shortfall