

2023-24 General Fund Budget - Revenue Summary the Tax Cap

ACCOUNT NAME	2022-23	2023-24	Dollar Change	Rationale or Explanation
	BUDGETED REVENUE	BUDGETED REVENUE		
1081 IN LIEU OF TAX - PILOT	\$ 2,431,403	\$ 2,668,819	\$ 237,416	per BOND Feb 10 2023 email from Brody
1120 COUNTY SALES TAX	\$ 150,000	\$ 150,000	\$ -	
1310-1335 STUDENT FEES & CHARGES	\$ 500	\$ 500	\$ -	
1410 GAME ADMISSION	\$ 11,000	\$ -	\$ (11,000)	No longer Charging Game Admission
1489 OTHER CHARGES FOR SERVICES	\$ 15,000	\$ 15,000	\$ -	
2230 TUITION OTHER DISTRICTS	\$ 150,000	\$ 150,000	\$ -	
2401 INTEREST INCOME	\$ 18,000	\$ 120,000	\$ 102,000	Interest Rates are projected to be up
2410 RENTAL INCOME	\$ 23,000	\$ 23,000	\$ -	
2650 SALE OF SCRAP/EXCESS MATERIAL	\$ 5,000	\$ 5,000	\$ -	
2655 MINOR SALES/FUEL USAGE	\$ 75,000	\$ 75,000	\$ -	
2665 SALE OF EQUIPMENT	\$ 25,000	\$ 25,000	\$ -	
2700 MEDICARE PART D REFUND	\$ 200,000	\$ 200,000	\$ -	
2701 REFUND PRIOR YEAR'S EXPENSES	\$ 495,000	\$ 520,000	\$ 25,000	Increased based on history
2770 UNCLASSIFIED REVENUE	\$ 15,000	\$ 15,000	\$ -	
4601 MEDICAID ASSISTANCE	\$ 100,000	\$ 100,000	\$ -	
TOTAL MISC REVENUE	\$ 3,713,903	\$ 4,067,319	\$ 353,416	TOTAL MISC REVENUE
STATE AID - INCL. BOCES AID (Estimated)	\$ 45,398,854	\$ 53,695,334	\$ 8,296,480	
BUILDING AID	\$ 5,341,646	\$ 5,356,883	\$ 15,237	
Total State Aid	\$ 50,740,500	\$ 59,052,217	\$ 8,311,717	
APPROPRIATED FUND BALANCE	\$ 1,813,494	\$ 1,662,003	\$ (151,491)	
APPROPRIATION FROM RESERVES			\$ -	
Use of ERS Reserve	\$ 952,134	\$ 898,596	\$ (53,538)	
Use of Workman's Comp Reserve	\$ 160,000	\$ 160,000	\$ -	
TAX LEVY	\$ 61,557,316	\$ 63,313,987	\$ 1,756,671	Increase in Tax Dollars \$ 1,756,671
TAX LEVY Change as a Percentage	2.28%	2.85%		We are at the Cap for 2023-24
Total Estimated Revenues for 2023-24	\$ 118,937,347	\$ 129,154,122	\$ 10,216,775	
Growth in Budget Year to Year	\$ 4,562,308	\$ 10,216,775		
Growth in Budget as a Percentage	3.99%	8.59%		
Total Budgeted Expenses	\$ 118,937,347	\$ 129,154,122		